

# HARBOR LARGE CAP VALUE FUND

Aristotle Capital Management, LLC

Subadvisor Since 05/25/2012

**Total Net Assets - All Classes** \$2,011,869,419  
**Equity Assets:** 98.58%  
**Cash & Other Assets Less Liabilities:** 1.42%  
**Benchmark Name:** Russell 1000® Value Index

## Portfolio Managers



Howard Gleicher, CFA

Gregory D. Padilla, CFA

## Investment Philosophy

The Fund invests primarily in equity securities, principally common and preferred stocks, of companies with market capitalizations that fall within the range of the Russell 1000® Value Index. The Subadvisor employs a fundamental, bottom-up research driven approach to identify companies for investment by the Fund. The Subadvisor focuses on those companies that it believes have higher quality businesses that are undervalued by the market relative to what the Subadvisor believes to be their fair value. The Subadvisor also looks for one or more catalysts that may help the company realize that fair value. The Subadvisor seeks to identify higher quality companies by focusing on the following attributes: attractive business fundamentals, financially strong, experienced, motivated company management, and exhibiting high and/or consistently improving market position, return on invested capital and operating margins. Under normal market conditions, the Fund expects to invest in approximately 35 to 45 companies.

## CHARACTERISTICS & ALLOCATION

As of 03/31/2024

Portfolio Characteristics			Economic Sectors		
	Portfolio	Benchmark		Portfolio %	Benchmark %
Number of Holdings	44	845	Information Technology	20.03	9.36
Wtd Avg Market Cap (\$Mil)	234,016.90	158,629.30	Financials	16.60	22.70
Median Market Cap (\$Mil)	52,703.00	13,569.00	Industrials	12.33	14.27
Price/Book Ratio	5.25	2.79	Materials	11.40	4.79
Adjusted Trailing P/E Ratio	24.80	21.70	Health Care	11.08	14.25
% EPS Growth - Past 3 Yr	12.20	17.80	Consumer Discretionary	10.01	4.96
Est 3-5 Yr EPS Growth Rate (%)	10.90	9.00	Consumer Staples	5.91	7.67
Return on Equity (%)	16.63	15.14	Energy	4.39	8.07
Beta vs. Fund Benchmark	1.02		Utilities	3.93	4.66
Forecasted P/E Ratio	20.60	18.10	Real Estate	2.90	4.63
			Communication Services	0.00	4.59

Top 10 Holdings			Top 10 Industries		
	Portfolio %	Benchmark %		Portfolio %	Benchmark %
Microsoft Corporation	4.59	0.00	Software	12.73	1.65
Parker-Hannifin Corp	3.98	0.32	Banks	8.22	7.40
Martin Marietta	3.66	0.17	Machinery	7.97	2.77
Lennar Corporation	3.64	0.19	Chemicals	7.74	2.78
Ameriprise Financial	3.22	0.00	Household Durables	5.79	0.98
Corteva Inc	3.10	0.19	Capital Markets	5.65	5.41
Adobe Inc.	2.88	0.00	Semiconductors	5.34	4.07
ANSYS Inc.	2.79	0.02	Oil Gas & Consumables	4.39	7.34
Capital One Financial	2.73	0.26	Beverages	3.92	1.26
Microchip Technology	2.72	0.06	Construction Materials	3.66	0.31
<b>Total</b>	<b>33.31</b>	<b>1.21</b>	<b>Total</b>	<b>65.41</b>	<b>33.97</b>

Market Capitalization		
		Portfolio %
Large	Above 25.0B	84.14
	10.0B - 25.0B	10.44
Mid	5.0B - 10.0B	4.03
	1.0B - 5.0B	0.00
Small	0.0 - 1.0B	0.00

# Harbor Large Cap Value Fund



## PERFORMANCE

As of 03/31/2024

### Average Annual Returns

Share Class	Ticker	CUSIP	3 Months	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Inception	Inception Date	Net Expense Ratio %	Gross Expense Ratio %
Institutional	HAVLX	411511603	7.43%	7.43%	24.08%	7.55%	13.13%	11.47%	10.36%	12/29/87	0.69	0.73
Investor	HILVX	411511744	7.33%	7.33%	23.65%	7.17%	12.72%	11.06%	9.68%	11/01/02	1.05	1.09
Retirement	HNLVX	411512478	7.40%	7.40%	24.13%	7.64%	13.21%	11.53%	10.38%	03/01/16	0.61	0.65
Russell 1000® Value Index			8.99%	8.99%	20.27%	8.11%	10.32%	9.01%	10.46%	12/29/87		

## MANAGER COMMENTARY

As of 03/31/2024

**“Investors face uncertainty during the rest of the year, whether it be the path of central bank policy, the outcome of the 2024 U.S. presidential election, or the potential for new and/or escalating geopolitical conflicts.”**

Aristotle Capital Management, LLC

### Market in Review

During the first quarter of 2024, the U.S. Federal Reserve (“Fed”) held the fed funds rate steady between 5.25%–5.50%. With inflation data coming in hotter than expected, the potential rate cuts slated to begin in March 2024 have now been delayed. Markets are still projecting three cuts in 2024 totaling 0.75%, with the first cut expected in June. Unemployment projections are lower at 4% for 2024, but projections remain at 4.1% for 2025. The Consumer Price Index (“CPI”) increased by 3.2% year on year in February, slightly exceeding the market consensus of a 3.1% advance. Food price inflation in the U.S. dropped to 2.2% in February 2024 – the lowest since May 2021, down from 2.6% in the prior month. The U.S. economy added 303,000 jobs in March 2024, the most in 10 months. Employment gains remain elevated by historical standards and continue to surpass the 70,000 to 100,000 needed monthly to keep up with the expanding working-age population.

The U.S. equity market posted a positive quarter, as the S&P 500 Index gained 10.56% during the quarter. Concurrently, the Bloomberg US Aggregate Bond Index fell by 0.78%. The Russell 1000® Value Index underperformed its growth counterpart by 2.42% during the period. Treasuries generated positive total returns, as the yields continued to rise during the quarter. The 10-year yield increased by 0.40% to 4.20%, and the Bloomberg US Treasury Index returned -0.96% during the quarter, largely due to the impact of higher rates on longer-duration bonds. The dollar index jumped 2.9% for the quarter. On a sector basis, 10 of the 11 sectors within the Russell 1000® Value Index finished higher for the quarter. The only negative sector was REITs. The Communication Services, Energy, and Information Technology sectors increased the most, while Consumer Staples, Consumer Discretionary, and Utilities lagged.

Retirement Class shares commenced operations on March 1, 2016. The performance attributed to the Retirement Class shares prior to that date is that of the Institutional Class shares. Performance prior to March 1, 2016 has not been adjusted to reflect the lower expenses of Retirement Class shares. During this period, Retirement Class shares would have had returns similar to, but somewhat higher than, Institutional Class shares due to the fact that Retirement Class shares represent interests in the same portfolio as Institutional Class shares but are subject to lower expenses.

Expense ratio information is as of the Fund’s current prospectus, as supplemented. Gross expenses are the Fund’s total annual operating expenses. The net expense ratios for this fund are subject to a contractual management fee waiver and/or expense limitation agreement, excluding interest expense and acquired fund fees and expenses (if any), through 02/28/2025.

**Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Past performance reflects the beneficial effect of any expense waivers or reimbursements, without which returns would have been lower. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.**

# Harbor Large Cap Value Fund



## MANAGER COMMENTARY

As of 03/31/2024

### Portfolio Performance

During the first quarter, the Harbor Large Cap Value Fund (Institutional Class, "Fund") returned 7.43%, underperforming its benchmark, the Russell 1000® Value Index, which returned 8.99%, and the 10.56% return of the S&P 500 Index.

The Fund's underperformance relative to the Russell 1000® Value Index can be attributed to both security selection and allocation effects. Security selection in Information Technology, Financials, and Utilities detracted the most from relative performance. Conversely, security selection in Materials, Consumer Staples, and Health Care contributed the most to relative performance. (Relative weights are the result of bottom-up security selection.)

### Contributors & Detractors

Adobe was the leading detractor from performance during the quarter. The company continues to benefit from its shift to a subscription model, with almost 95% of its fiscal year 2023 revenue coming from subscriptions, while continuing to invest in innovation that expands its addressable market. Nevertheless, investors seem concerned with some of the lower-cost alternatives entering the market, including Sora, an OpenAI platform that produces videos from text. While much attention has also been placed on Adobe's Firefly, a generative artificial intelligence ("AI") service that has already produced more than 6.5 billion images since its launch in March 2023, we will take our time to understand Adobe's AI monetization strategy. In the meantime, we continue to believe that the combination of Express, Firefly, Creative Cloud, Acrobat, and Experience Cloud provides a unique solution to address all the content and data needs of Adobe's clients and its management of the customer experience. In addition to innovation, Adobe continues to generate and return cash to shareholders, exemplified most recently by its new \$25 billion stock repurchase program.

Martin Marietta Materials was a top contributor during the quarter. As a result of the company's successful execution of its value-over-volume commercial strategy, Martin Marietta reported full-year records for revenues and profitability. Furthermore, the company continues to bolster its leadership position through the acquisitions of Albert Frei & Sons and the southeast aggregates operations of Blue Water Industries. These transactions are expected to add 1 billion tons of reserves, improve product mix and profitability, and allow for expansion into new target markets such as Nashville and Miami. We believe Martin Marietta is well positioned to continue executing on its catalysts, including optimizing its product portfolio and further enhancing profitability from both pricing and operations initiatives – all while benefiting from continued increases in both nonresidential construction and government spending.

### Buys & Sells

During the quarter, we added a new position in Lowe's Companies and sold our position in Phillips 66.

Based in North Carolina, Lowe's Companies is the world's second-largest home improvement retailer (after Home Depot). The company operates more than 1,700 stores in the United States. Often located in suburban areas, Lowe's stores primarily serve retail "do-it-yourself" customers (~75% of revenue) and sell products that are used for home maintenance and repair (over 60% of revenue). This contrasts with Home Depot, whose stores have a higher presence in metropolitan areas and cater more to professional customers.

We had previously been investors in Home Depot. Over much of the past decade, Home Depot had, in our opinion, executed better than Lowe's – expanding its presence with large professional customers and increasing its store productivity. However, with Lowe's hiring former Home Depot executive Marvin Ellison in 2018 as CEO, we believe Lowe's has started the process of closing the gap to better compete with its nearest rival.

We first purchased Phillips 66 in the third quarter of 2012. During our over-decade-long ownership period, the company transformed itself from a predominately refining operation to a significantly more diversified energy business. In 2012, refining represented nearly 75% of earnings, and today it is less than half. With the expansion of other businesses, we believe Phillips 66 has reduced its cyclical nature, while enhancing free-cash-flow generation and supporting increased returns to shareholders. In addition, the company has started to position itself for the energy transition and remains on track to convert its San Francisco refinery into one of the world's largest renewable fuels facilities. While we continue to believe Phillips 66 is a high-quality company on the path to further improvement, we decided to sell our shares to fund the purchase of a new investment.

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# Harbor Large Cap Value Fund



## MANAGER COMMENTARY

As of 03/31/2024

### Sector Overweights & Underweights

We ended 2023 with our largest overweight allocations in Information Technology and Materials and our largest underweights in Financials and Communication Services. Our process is entirely bottom-up. We typically establish new positions in the Fund with a high-conviction equal weight of 2.5%. A company's weight in a given index/benchmark plays no role in our position sizing. Over/underweights are purely outputs of our bottom-up process. Minimal trading activity resulted in little change to Fund positioning, as we closed out the quarter with our largest overweight allocations to Information Technology and Materials and our largest underweight allocations in the Financials and Communication Services sectors.

### Country Allocation

Not applicable. The value equity strategy invests mainly in U.S.-based companies but may allocate up to 20% to American depositary receipts ("ADRs").

### Outlook

Despite the U.S. economy's continued expansion, economic data points remain mixed. Additionally, investors face uncertainty during the rest of the year, whether it be the path of central bank policy, the outcome of the 2024 U.S. presidential election, or the potential for new and/or escalating geopolitical conflicts.

However, while our analysis considers long-term developments in the macroeconomy, we focus most of our time and attention on individual companies that, in our opinion, possess a combination of qualities that are sustainable and difficult to reproduce. It is our belief that a diversified portfolio of investments in these companies will thrive over full market cycles.

## QUARTERLY ATTRIBUTION

As of 03/31/2024

### Best & Worst Performers

Best Performers	Average Weight %	Return %
MARTIN MARIETTA MATERIALS	3.42	23.21
MERCK & CO. INC.	2.59	21.81
PARKER HANNIFIN CORP	3.81	20.99
CORTEVA INC	2.87	20.71
MITSUBISHI UFJ FINL-SPON ADR	1.60	18.82

Worst Performers	Average Weight %	Return %
ADOBE INC	3.40	-15.42
XCEL ENERGY INC	1.85	-12.26
SONY GROUP CORP - SP ADR	2.34	-9.45
EQUITY LIFESTYLE PROPERTIES	1.66	-8.03
CROWN CASTLE INC	1.47	-6.77

### Contributors & Detractors

Greatest Contributors	Return %	Contribution to Return %
PARKER HANNIFIN CORP	20.99	0.76
MARTIN MARIETTA MATERIALS	23.21	0.76
CORTEVA INC	20.71	0.56
MICROSOFT CORP	12.09	0.56
LENNAR CORP-A	15.78	0.54
<b>Total</b>		<b>3.18</b>

Greatest Detractors	Return %	Contribution to Return %
ADOBE INC	-15.42	-0.56
XCEL ENERGY INC	-12.26	-0.26
SONY GROUP CORP - SP ADR	-9.45	-0.23
ANSYS INC	-4.33	-0.15
EQUITY LIFESTYLE PROPERTIES	-8.03	-0.15
<b>Total</b>		<b>-1.36</b>

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# Harbor Large Cap Value Fund



## ATTRIBUTION

As of 03/31/2024

### Quarterly Attribution:

Harbor Large Cap Value Fund vs Russell 1000® Value

#### Performance

	Portfolio	Benchmark	Active
Return Ex Currency	7.58	8.99	-1.40
Currency Contribution	0.00	0.00	0.00
<b>Total Return</b>	<b>7.58</b>	<b>8.99</b>	<b>-1.40</b>

#### Sector Attribution

	Average Weight			Total Return			Contribution to Return		Attribution Analysis		
	Port. Avg. Wgt.	Bench. Avg. Wgt.	Variation in Avg. Wgt.	Port. Total Return	Bench. Total Return	Variation in Total Return	Port. Contribution To Return	Bench. Contribution To Return	Allocation Effect	Selection Effect	Total Effect
Materials	10.83	4.73	6.10	17.63	7.50	10.13	1.86	0.34	-0.05	1.02	0.98
Consumer Staples	6.95	7.85	-0.90	10.60	6.70	3.90	0.73	0.53	0.05	0.30	0.35
Health Care	11.26	14.73	-3.48	8.53	6.28	2.25	0.97	0.94	0.09	0.25	0.34
Communication Services	0.00	4.71	-4.71	0.00	8.12	-8.12	0.00	0.39	0.04	0.00	0.04
Industrials	12.06	13.99	-1.93	12.28	11.82	0.46	1.47	1.66	-0.05	0.05	-0.01
Real Estate	3.13	4.80	-1.68	-7.44	-0.91	-6.53	-0.27	-0.07	0.18	-0.23	-0.05
Consumer Discretionary	8.73	5.03	3.70	6.88	6.93	-0.06	0.67	0.34	-0.05	-0.01	-0.06
Energy	4.23	7.75	-3.53	14.16	13.81	0.35	0.58	1.05	-0.18	0.02	-0.16
Utilities	4.11	4.67	-0.56	-3.98	5.20	-9.18	-0.20	0.22	0.02	-0.40	-0.38
Financials	16.15	22.23	-6.08	8.66	13.16	-4.50	1.37	2.91	-0.26	-0.71	-0.97
Information Technology	20.73	9.50	11.23	1.71	6.93	-5.21	0.37	0.68	-0.22	-1.12	-1.34
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>7.58</b>	<b>8.99</b>	<b>-1.40</b>	<b>7.58</b>	<b>8.99</b>	<b>-0.57</b>	<b>-0.84</b>	<b>-1.40</b>

### Trailing 1 Year Attribution:

Harbor Large Cap Value Fund vs Russell 1000® Value

#### Performance

	Portfolio	Benchmark	Active
Return Ex Currency	24.96	20.27	4.70
Currency Contribution	0.00	0.00	0.00
<b>Total Return</b>	<b>24.96</b>	<b>20.27</b>	<b>4.70</b>

#### Sector Attribution

	Average Weight			Total Return			Contribution to Return		Attribution Analysis		
	Port. Avg. Wgt.	Bench. Avg. Wgt.	Variation in Avg. Wgt.	Port. Total Return	Bench. Total Return	Variation in Total Return	Port. Contribution To Return	Bench. Contribution To Return	Allocation Effect	Selection Effect	Total Effect
Health Care	11.51	15.37	-3.86	18.75	6.72	12.03	1.97	0.84	0.56	1.50	2.06
Materials	10.71	4.69	6.02	32.94	13.11	19.83	3.38	0.65	-0.40	2.09	1.70
Consumer Discretionary	7.80	5.25	2.55	32.54	18.63	13.91	2.63	0.98	-0.01	0.98	0.97
Energy	4.34	8.15	-3.82	36.60	17.94	18.66	1.43	1.25	0.07	0.78	0.85
Consumer Staples	8.11	8.03	0.08	11.21	4.92	6.29	0.74	0.32	0.05	0.59	0.64
Industrials	11.66	12.96	-1.30	36.38	30.51	5.87	4.19	4.03	-0.09	0.63	0.53
Information Technology	20.36	9.10	11.26	24.63	25.39	-0.76	5.54	2.42	0.57	-0.14	0.44
Utilities	4.60	5.06	-0.46	-4.18	0.89	-5.07	-0.23	-0.04	0.11	-0.24	-0.14
Communication Services	0.00	5.58	-5.58	0.00	26.78	-26.78	0.00	1.68	-0.58	0.00	-0.58
Real Estate	3.34	4.77	-1.43	-10.05	9.91	-19.97	-0.41	0.54	0.19	-0.83	-0.64
Financials	15.50	21.05	-5.54	36.70	37.01	-0.31	5.61	7.61	-0.92	-0.02	-0.94
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>24.96</b>	<b>20.27</b>	<b>4.70</b>	<b>24.96</b>	<b>20.27</b>	<b>-0.65</b>	<b>5.35</b>	<b>4.70</b>

Performance data shown represents past performance and is no guarantee of future results.

# Harbor Large Cap Value Fund



## IMPORTANT INFORMATION

### Fund Risks

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Since the Fund typically invests in a limited number of companies, an adverse event affecting a particular company may hurt the Fund's performance more than if it had invested in a larger number of companies. Since the Fund may hold foreign securities, it may be subject to greater risks than funds invested only in the U.S. These risks are more severe for securities of issuers in emerging market regions.

### Benchmarks

The Russell 1000® Value Index is an unmanaged index generally representative of the U.S. market for larger capitalization value stocks. This unmanaged index does not reflect fees and expenses and is not available for direct investment. The Russell 1000® Value Index and Russell® are trademarks of Frank Russell Company.

The Bloomberg Aggregate Bond Index or "the Agg" is a broad-based fixed-income index used by bond traders and the managers of mutual funds and exchange-traded funds (ETFs) as a benchmark to measure their relative performance.

The Bloomberg US Treasury Index measures US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury.

The Standard and Poor's 500, or simply the S&P 500, is a stock market index tracking the stock performance of 500 of the largest companies listed on stock exchanges in the United States.

### Disclosures

All holdings-related data is provided by FactSet. Because FactSet relies on external sources for its data, that data may differ slightly from actual values maintained by Harbor Funds.

Due to the security valuation procedures of the Fund and intra-day trading activity not included in the FactSet calculations, the actual returns may vary. From time to time the cash return in the portfolio may appear distorted based on the way FactSet's attribution calculation methodology addresses delayed settlements.

Beta is a rolling three year, unless the Fund has a track record of less than three years, in which case it is a rolling one year.

Best and Worst Performers sections reflect stocks in the portfolio for the quarter with an average weight of 0.25% or greater.

Views expressed herein are drawn from commentary provided to Harbor by the subadvisor and may not be reflective of their current opinions or future actions, are subject to change without prior notice, and should not be considered investment advice.

This information should not be considered as a recommendation to purchase or sell a particular security. The weightings, holdings, industries, sectors, countries, and returns mentioned may change at any time and may not represent current or future investments.

As a result of changing market conditions, total net asset levels, expenses and other statistics may change at any time and may differ from those shown.

The total amount shown for sector, industries, or country holdings may be greater than 100% because of the inclusion of derivatives and the collateral securities supporting those instruments.

Sector allocations are determined using the Global Industry Classification Standard (GICS), which is a service of Morgan Stanley Capital International (MSCI) and Standard & Poor's (S&P).

**Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit [harborcapital.com](http://harborcapital.com) or call 800-422-1050. Read it carefully before investing.**

**Aristotle Capital Management, LLC is an independent subadvisor to the Harbor Large Cap Value Fund.**

**Distributed by Harbor Funds Distributors, Inc.**

# Harbor Large Cap Value Fund



## IMPORTANT INFORMATION

### Attribution Disclosures

Linked Performance by Sectors data is produced from FactSet using data supplied by State Street Bank and Trust Company.

Active Currency Contribution is the Currency Contribution of the portfolio minus the Currency Contribution of the benchmark.

Allocation Effect is the portion of portfolio excess return that is attributable to taking different group bets from the benchmark. (If either the portfolio or the benchmark has no position in a given group, allocation effect is the lone effect.) A group's allocation effect equals the average percent capitalization of the portfolio's group minus the average percent cap of the benchmark's group times the total return of the benchmark group minus the total return of the benchmark.

Average Weight is the dollar value (price times the shares held) of the security or group, divided by the total dollar value of the entire portfolio displayed as a percentage. It is calculated as the simple arithmetic average of daily values.

Contribution to Return is the contribution of a security or group to the overall portfolio return. It is calculated as the security weight multiplied by the daily security return linked daily across the reporting period.

Currency Contribution is Total Return in USD subtracting out the Local Returns.

Local Returns are the Total Return of the portfolio or benchmark using the local currency.

Selection Effect is the portion of portfolio excess return attributable to choosing different securities within groups from the benchmark. A group's security selection effect equals the average weight of the benchmark's group times the total return of the portfolio's group minus the total return of the benchmark's group.

Total Effect is the sum of Allocation Effect and Selection Effect. The total effect represents the opportunity cost of what was done in a group relative to the overall portfolio. It is not just the difference between percent contribution in the portfolio and benchmark. At the overall portfolio level, the two numbers are equal. At the group level, they can be different.

Total Return is the price change of a security or group including dividends accrued over the report period (or the in-portfolio return) which includes only the time period that each security was in the portfolio.

### Definitions

Beta is a measure of systematic risk, or the sensitivity of a fund to movements in the benchmark. A beta of 1 implies that the expected movement of a fund's return would match that of the benchmark used to measure beta.

Median Market Cap: The median size of the companies in a portfolio or index as measured by the market value of outstanding shares.

Weighted Average Market Capitalization: The average size of the companies in a portfolio or index as measured by the market value of outstanding shares.

Earnings per share (EPS) is the portion of a company's profit allocated to each outstanding share.

The Est 3-5 Yr EPS Growth (%) is the estimated growth of earnings per share over the next 3-5 years, using pre-calculated mean long-term EPS growth rate estimates, which are calculated using each individual broker's methodology, from FactSet, First Call, I/B/E/S Consensus, and Reuters. Forward looking estimates may not come to pass.

% EPS Growth - Past 3 Year: Earnings per share refers to the bottom-line measure of a company's profitability defined as net income divided by the number of outstanding shares.

The Adjusted Trailing P/E (price-to-earnings) Ratio is the closing stock price divided by the sum of the last 12 months actual EPS.

Forecasted P/E Ratio: a measure of the P/E (price-to-earnings) ratio using forecasted earnings for the P/E calculation.

Return on Equity (ROE) is a measure of financial performance calculated by dividing net income by shareholders' equity.

The Price/Book (price-to-book) Ratio evaluates a firm's market value relative to its book value.

All P/E, ROE and P/B statistics are calculated as weighted medians.